



Qtron Stock Booster Equity

(in liquidation)

**Report of the
« Réviseur à la liquidation »
for the period from
October 1, 2024 to
March 28, 2025**



KPMG Audit S.à r.l.
39, Avenue John F. Kennedy
L-1855 Luxembourg

Tel.: +352 22 51 51 1
Fax: +352 22 51 71
E-mail: info@kpmg.lu
Internet: www.kpmg.lu

To the Unitholders of
Qtron Stock Booster Equity (in liquidation)

Report of the Réviseur à la liquidation

Introduction

Following our appointment by the Liquidator dated October 8, 2024, we have examined the accompanying Liquidator's report and the accompanying liquidation accounts of Qtron Stock Booster Equity (in liquidation) ("the Fund") for the period from October 1, 2024 to March 28, 2025.

The liquidation accounts consist of the Statement of Net Assets as of March 28, 2025, the Statement of Operations and the Statement of Changes in Net Assets for the period from October 1, 2024 to March 28, 2025 and the Notes to the Liquidation Accounts.

Responsibility of the Liquidator

The Liquidator is responsible for the preparation of the Liquidator's report and preparation and fair presentation of the liquidation accounts.

Responsibility of the Réviseur à la liquidation

Our responsibility is to express a conclusion on the accompanying liquidation accounts based on our procedures and to ensure that the descriptive part of the Liquidator's report is in accordance with the liquidation accounts. We conducted our review in accordance with the applicable professional standard for this engagement, as adopted by the Institut des Réviseurs d'Entreprises which requires us to comply with relevant ethical requirements.

A review conducted in accordance with the applicable professional standard for this engagement, as adopted by the Institut des Réviseurs d'Entreprises is a limited assurance engagement. Our procedures primarily consisted of enquiries of the Liquidator and the Fund's service providers, as appropriate, analytical procedures and we have assessed the evidence obtained.

The procedures performed during a review are substantially less in scope than an audit conducted in accordance with International Standards on Auditing, and consequently are different in nature. Accordingly, we do not express an audit opinion on the liquidation accounts.



Conclusion

Based on the work performed, nothing has come to our attention that causes us to believe that:

- the attached liquidation accounts do not give a true and fair view of the liquidation transactions;
- the descriptive part of the Liquidator's report is not in accordance with the liquidation accounts.

This report is produced solely for the purposes of meeting the requirements of article 154 (5) of the law of December 17, 2010 on undertakings for collective investment, as subsequently modified and cannot be reproduced or distributed, in part or in whole, except in applying the law, without our prior written approval.

Luxembourg, March 31, 2025

KPMG Audit S.à r.l.
Cabinet de révision agréé

A handwritten signature in blue ink, appearing to read 'S. Kraiker', written over a light blue grid background.

S. Kraiker

**Qtron Stock Booster Equity
(in Liquidation)**

**Report of the Liquidator
for the period from October 1, 2024 to March 28, 2025**

An investment fund in the form of an umbrella fund
(fonds commun de placement à compartiments multiples) in accordance with Part I of the Luxembourg Law
of 17 December 2010 on undertakings for collective investment.

R.C.S. Lux K1964



Qtron Stock Booster Equity (in Liquidation)

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Qtron Stock Booster Equity (in Liquidation)

Organisation

Liquidator

Universal-Investment-Luxembourg S.A.
R.C.S. Lux B 75.014
15, rue de Flaxweiler, L - 6776 Grevenmacher
represented by Matthias Müller

Portfolio Manager

Qtron Investments LLC
50 Milk St, 16th Floor, US - Boston, MA 02109

Transfer Agent and Registrar as well as Paying Agent

CACEIS Bank, Luxembourg Branch
5, Allée Scheffer, L - 2520 Luxembourg

Depositary:

CACEIS Bank, Luxembourg Branch
5, Allée Scheffer, L - 2520 Luxembourg

Cabinet de révision agréé

KPMG Audit S.à r.l.
39, Avenue John F. Kennedy, L - 1855 Luxembourg

Qtron Stock Booster Equity (in Liquidation)

Report of the Liquidator

Dear Unitholders,

we hereby present to you report of the liquidator of Qtron Stock Booster Equity (in Liquidation), together with its sub-fund Qtron Global Equity (in Liquidation).

The Fund Qtron Stock Booster Equity (in Liquidation) is an undertaking for collective investment in securities ("UCITS") in the form of an investment fund (fonds commun de placement) in accordance with part I of the Luxembourg Law of 17 December 2010 on the undertakings for collective investment in line with the European Directives (Law of 2010) and in relation to Directive 2009/65/EC of the European Parliament and of the Council of 13 July 2009 on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities.

The umbrella fund Qtron Stock Booster Equity (in Liquidation) was launched on July 1, 2019. The sub-fund Qtron Global Equity (in Liquidation) was launched on July 19, 2019.

Based on the Management Board resolution, the Fund Qtron Stock Booster Equity (in Liquidation) was set in liquidation on September 30, 2024 with the aim of dissolving it at the earliest possible date. Universal-Investment-Luxembourg S.A., acting through Mr. Matthias Müller, is designated as liquidator. The costs of the liquidation will be borne by the Fund. The existing contracts were terminated with effect from March 28, 2025.

After the fund has been set in liquidation as at September 30, 2024, the fund fully sold its portfolio and a first distribution of the liquidation proceeds was made to investors with value date of October 30, 2024. In the further liquidation process, liabilities were serviced with the exception of approx. 0.40% of the fund assets. The remaining liabilities will be serviced at the time of the conclusion of the liquidation proceeding.

As at March 28, 2025, the net assets and the performance of the unit price of the sub-fund during the reporting period was as follows:

Sub-fund	ISIN	Net asset value in EUR	Performance of the unit price in %
Qtron Global Equity (in Liquidation)	LU1845234696	2,716,874.77	3.17*

*) Performance was recalculated by considering the following distributions:

ex-date October 29, 2024 and value date October 30, 2024

Qtron Global Equity (in Liquidation)

179.9657 EUR per unit

1. Contracts

The following contracts were terminated as of March 28, 2025 or the contracts become invalid due to the liquidation:

- Transfer Agent and Registrar as well as Paying Agent Contract
- Depository Contract
- Management Company Contract
- Portfolio Manager Contract

Qtron Global Equity (in Liquidation)

2. Liquidation accounts

2.1 Statement of Operations (including income equalisation) for the period from 01/10/2024 to 28/03/2025

			Total
I. Income			
- Dividends		EUR	409,650.76
- Interest on liquidity investments		EUR	64,064.60
- Other income		EUR	46,706.28
Total income		EUR	520,421.64
II. Expenses			
- Interest on bank overdraft		EUR	-339.98
- Management Company fee		EUR	-190,783.48
- Subscription tax ("Taxe d'abonnement")		EUR	-12,233.13
- Foreign withholding taxes		EUR	-52,945.50
- Other expenses		EUR	-9,501.08
Total expenses		EUR	-265,803.17
III. Ordinary net result			
EUR 254,618.47			
IV. Realised profit/loss on			
1. Realised profit on		EUR	149,361,844.03
- Securities	EUR	149,333,968.78	
- Foreign exchange transactions	EUR	27,875.26	
2. Realised loss on		EUR	-7,314,863.29
- Securities	EUR	-7,141,844.95	
- Foreign exchange transactions	EUR	-173,018.34	
Total realised profit/loss		EUR	142,046,980.74
V. Net change in unrealised profit/loss			
- Net change in unrealised profit	EUR	-137,054,615.13	
- Net change in unrealised loss	EUR	10,244,049.04	
Total net change in unrealised profit/loss		EUR	-126,810,566.09
VI. Result of operations for the period			
EUR 15,491,033.12			

Qtron Global Equity (in Liquidation)

2. Liquidation accounts

2.2 Statement of Changes in Net Assets

I. Net assets at the beginning of the period			EUR	488,813,481.06
1. Distribution for the previous year			EUR	0.00
2. Interim distributions			EUR	-501,587,639.41
3. Net cash flow			EUR	0.00
a) Proceeds from shares issued	EUR	0.00		
b) Proceeds from shares redeemed	EUR	0.00		
4. Income/expense equalisation			EUR	0.00
5. Result of operations for the period			EUR	15,491,033.12
II. Net assets at the end of the period			EUR	2,716,874.77

Qtron Global Equity

2. Liquidation accounts

2.3 Statement of Net Assets as at 28/03/2025

Description	ISIN	Shares / % in 1,000	Holdings 28/03/2025	Currency	Price	Market Value in EUR	% of the Fund- assets *)
Bank balances, non-securitised money market instruments and money market funds				EUR		2,727,644.27	100.39
Bank balances				EUR		2,727,644.27	100.39
EUR - Balances with:							
CACEIS Bank Luxembourg			2,727,644.27	EUR		2,727,644.27	100.39
Liabilities				EUR		-10,769.50	-0.39
Depository Bank fee payable			20.00	EUR		-20.00	0.00
Audit fee payable			10,187.78	EUR		-10,187.78	-0.37
Other payables			561.72	EUR		-561.72	-0.02
Total net assets				EUR		2,716,874.77	100.00
Qtron Global Equity							
Net Asset Value per unit				EUR		0.97	
Subscription price				EUR		0.97	
Redemption price				EUR		0.97	
Number of units in circulation				units		2,787,129.874	

*) There might be small differences due to rounding.

Qtron Global Equity (in Liquidation)

2. Liquidation accounts

2.4 Liquidation proceeds

The situation as at the reporting date is as follows:

The fund has a bank balance of EUR 2,727,644.27.

Accordingly, there is nothing to prevent the liquidation from being completed.

Luxembourg, March 28, 2025



Liquidator Matthias Müller

Qtron Stock Booster Equity (in Liquidation)

Notes to the Liquidation Accounts as at March 28, 2025

1. General

The Fund Qtron Stock Booster Equity (in Liquidation) is an undertaking for collective investment in transferable securities ("UCITS") in the form of an investment fund (fonds commun de placement) in accordance with part I of the Luxembourg Law of 17 December 2010 on the undertakings for collective investment in line with the European Directives (Law of 2010) and in relation to Directive 2009/65/EC of the European Parliament and of the Council of 13 July 2009 on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities. The fund is structured as an umbrella fund with currently one sub-fund.

Based on the Management Board resolution, the Fund Qtron Stock Booster Equity (in Liquidation) is set in liquidation on September 30, 2024 and finally liquidated on March 28, 2025.

2. Calculation of Net Asset Value

The liquidation accounts were prepared in accordance with the legal provisions and regulations in force in Luxembourg concerning the preparation and presentation of the annual report. The liquidation accounts have not been prepared on a going concern basis but on a liquidation basis.

The Net Asset Value is denominated in EUR. The Net Asset Value shall be calculated by the liquidator or by an engaged party on the last full Bank Business Day of each month, which is both a trading day in Luxembourg and Frankfurt am Main ("Valuation Day") and calculated up to two decimal places.

The calculation shall be made by dividing the value of the Net Assets by the number of units in circulation on the Valuation Day.

Cash and cash equivalents are valued at their nominal value plus pro rata interest at the date of the inventory value calculation.

The calculation of the Net Asset Value is based on Luxembourg law and the generally accepted Luxembourg accounting principles (LUX GAAP).

3. Statistical information

Financial year	Number of units outstanding at the end of the financial year	Total net assets at the end of the financial year	Net Asset Value per unit at the end of the financial year
2023	Units 2,486,599.874	EUR 372,579,442.25	EUR 149.83
2024*)	Units 2,787,129.874	EUR 488,813,481.06	EUR 175.38
2025	Units 2,787,129.874	EUR 2,716,874.77	EUR 0.97

Changes in the number of shares outstanding

	Units
Number of units outstanding at the beginning of the period	2,787,129.874
Number of units issued	0.000
Number of units redeemed	0.000
Number of units outstanding at the end of the period	2,787,129.874

*) Set in liquidation on 30 September 2024.