

## Sustainability related disclosures pursuant to Article 10 of Regulation (EU) 2019/2088 in conjunction with Article 24 of Delegated Regulation (EU) 2022/1288

The subject of this document is mandatory information on the environmental and/or social characteristics of this fund. It is not promotional material. This information is required by law in order to transparently explain the environmental and/or social characteristics promoted by the fund.

### Univest World Equity Sub-Fund

ISIN: LU1418655368, LU1190498227, LU1309087051, LU1190498060, LU1190498144, LU2400001991, LU2400002023, LU2400002296, LU2585634681, LU2856828863

The fund is managed by Universal-Investment-Luxembourg S.A. (the “management company“)

#### a) „Summary“

##### No sustainable investment objective

It promotes Environmental/Social (E/S) characteristics and while it does not have as its objective a sustainable investment, it will have a minimum proportion of 10% of sustainable investments.

All mandatory PAI indicators of table I of Annex I of level 2 Disclosure Regulation are taken into account to assess DNSH with specific thresholds to determine whether an investment meets the DNSH requirement.

##### Environmental or social characteristics of the financial product

The Sub-Fund's ESG objective is to invest in companies with an environmental objective by considering carbon emissions on portfolio level and by excluding coal related activities. Further objective of the Sub-Fund is to notably invest in companies who are well-prepared for the climate transition.

##### Investment strategy

This Sub-Fund is managed actively and invests in equity securities listed on recognised exchanges or dealt on other regulated markets primarily within developed markets.

Environmental factors are integrated into the investment process by considering greenhouse gas intensities on portfolio level and excluding coal related activities. This Sub-Fund has furthermore a contribution of 10% sustainable investments with a climate mitigation objective.

The Investment Manager also considers ESG factors when selecting, retaining and selling investments.

The Investment Manager engages further aligned with the Sub-Fund's objectives to ensure all investments support the objectives of the Sub-Fund. This is proceeded by the Investment Manager himself and not in the name of the Sub-Fund.

##### Proportion of investments

The asset allocation of the (Sub)Fund and the extent to which the (Sub)Fund has direct or indirect exposures in investee entities can be found in the investment strategy and the investment principles.

The minimum proportion of sustainable investments is 10% of the value of the (Sub)Fund's assets.

The minimum proportion of sustainable investments with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy is 10% of the value of the (Sub)Fund's assets.

Cash is for liquidity management and hedging instruments are to manage currency exposure of the Sub-Fund.

For other investments that do not fall under the sustainability strategy of the Sub-Fund, it is ensured that these are not used contrary to the sustainability strategy. Insofar as derivatives may be acquired, it is ensured that the underlying is compliant with the sustainability strategy. If an index is used as the underlying, it is ensured that the index has sustainability characteristics. Due to the financial instruments available on the market, there may be deviations in the sustainability characteristics of the underlying index from the Sub-Fund characteristics. All derivatives whose underlying could be classified as not in line with the sustainability strategy, as well as currency holdings that do not match the Sub-Fund currency, may not be included as a significant component in the Sub-Fund. The use of derivatives to offset negative market fluctuations is not included. In addition, investments may be specifically excluded from the sustainability strategy that are not subject to an explicit review of minimum environmental and/or social protection.

##### Monitoring of environmental or social characteristics

Initially, the environmental and/or social features and the sustainability indicators promoted by the (Sub)Fund are checked in a qualitative manner by the ESG Office of Universal-Investment. Compliance with the investment limits, based on the individual sustainability strategy, is measured and monitored daily by Investment Controlling of the Management Company and additionally by the portfolio manager for outsourced portfolio management mandates. Internal controls are carried out by portfolio management and risk controlling.

##### Methodologies for environmental or social characteristics

The E/S characteristics and the E/S indicators are monitored by the investment managers on a regular basis as part of the investment process and by applying restrictions on the exclusion list, regularly measuring restrictions and controls. In this way the Sub-Fund uses the E/S indicators to measure if the promoted E/S characteristics are achieved. Adherence to the exclusion list is monitored by the risk department of the Management Company. In addition, the appointed Investment Managers will take account of ESG factors in selecting, retention and realisation of investments as well as taking into account if the companies in which is invested follow good governance practises. An external specialist will be appointed to provide active ownership services to the Sub-Fund although the Investment Managers will be expected to engage with companies held in their portfolios as well. The Investment Managers engagement will be monitored to ensure they support the objectives of their mandate. Active ownership and engagement is processed by the asset manager and not by the fund itself.

#### Data sources and processing

MSCI, ISS, S&P, Bloomberg, Sustainalytics, Trucost, CDP, Hermes.

#### Limitations to methodologies and data

The data situation offered by different data providers is still limited for certain factors. This results in either not adequate data or data providers making estimates for missing data fields, which can partially lead to inconsistencies.

#### Due diligence

Through the establishment and application of written policies and procedures effective arrangements are in place to ensure that investment decisions made on behalf of the (Sub)Fund are consistent with its objectives, investment strategy and, where applicable, risk limits.

#### Engagement policies

As far as possible for the fund holdings, the engagement policy of the Management Company is exercised in the form of voting.

#### Designated reference benchmark

This (Sub)Fund has not designated an index as reference benchmark to meet the environmental and/or social characteristics promoted by the (Sub)Fund.

### b) „No sustainable investment objective“

It promotes Environmental/Social (E/S) characteristics and while it does not have as its objective a sustainable investment, it will have a minimum proportion of 10% of sustainable investments.

All mandatory PAI indicators of table I of Annex I of level 2 Disclosure Regulation are taken into account to assess DNSH with specific thresholds to determine whether an investment meets the DNSH requirement.

This Sub-Fund considers all mandatory PAI indicators which ensure that no investment significantly harm environment and social concerns, by activity-based thresholds for CO2 and norm-based screenings.

This Sub-Fund restricts specifically investments violating UN Global Compact Principals and OECD Guidelines for Multinational Enterprises to ensure compliance with internationally agreed guidelines. Every Asset Manager considers respective exclusion which are proceeded from the used data vendors.

### c) „Environmental or social characteristics of the financial product“

The Sub-Fund's ESG objective is to invest in companies with an environmental objective by considering carbon emissions on portfolio level and by excluding coal related activities. Further objective of the Sub-Fund is to notably invest in companies who are well-prepared for the climate transition.

### d) „Investment strategy“

This Sub-Fund is managed actively and invests in equity securities listed on recognised exchanges or dealt on other regulated markets primarily within developed markets.

Environmental factors are integrated into the investment process by considering greenhouse gas intensities on portfolio level and excluding coal related activities. This Sub-Fund has furthermore a contribution of 10% sustainable investments with a climate mitigation objective.

The Investment Manager also considers ESG factors when selecting, retaining and selling investments.

The Investment Manager engages further aligned with the Sub-Fund's objectives to ensure all investments support the objectives of the Sub-Fund. This is proceeded by the Investment Manager himself and not in the name of the Sub-Fund.

The Investment Manager shall assess whether the companies in which the investments are made follow good governance practices. The Investment Manager must report on this. In addition, the Sub-Fund excludes companies based on the UN GLOBAL COMPACT (UN GC).

### e) „Proportion of investments“

The asset allocation of the (Sub)Fund and the extent to which the (Sub)Fund has direct or indirect exposures in investee entities can be found in the investment strategy and the investment principles.

The minimum proportion of sustainable investments is 10% of the value of the (Sub)Fund's assets.

The minimum proportion of sustainable investments with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy is 10% of the value of the (Sub)Fund's assets.

Cash is for liquidity management and hedging instruments are to manage currency exposure of the Sub-Fund.

For other investments that do not fall under the sustainability strategy of the Sub-Fund, it is ensured that these are not used contrary to the sustainability strategy. Insofar as derivatives may be acquired, it is ensured that the underlying is compliant with the sustainability strategy. If an index is used as the underlying, it is ensured that the index has sustainability characteristics. Due to the financial instruments available on the market, there may be deviations in the sustainability characteristics of the underlying index from the Sub-Fund characteristics. All derivatives whose underlying could be classified as not in line with the sustainability strategy, as well as currency holdings that do not match the Sub-Fund currency, may not be included as a significant component in the Sub-Fund. The use of derivatives to offset negative market fluctuations is not included. In addition, investments may be specifically excluded from the sustainability strategy that are not subject to an explicit review of minimum environmental and/or social protection.

#### f) „Monitoring of environmental or social characteristics“

The environmental and/or social characteristics promoted by the (Sub)Fund and the sustainability indicators used to measure the fulfilment of these environmental and/or social characteristics are subject to an initial qualitative review by the ESG Office of Universal Investment against the strategy pursued

- (a) upon the launch of a (Sub)Fund to be classified as an Article 8 fund under the Disclosure Regulation,
- (b) upon a fund transfer from another management company or
- (c) upon a change of classification of an Article 6 fund into an Article 8 fund.

The individual sustainability strategy of the (Sub)Fund is contractually agreed and disclosed in pre-contractual documents of the (Sub)Fund. Compliance with the investment limits, based on the individual sustainability strategy, is measured and monitored daily by the Investment Controlling department of the Management Company and additionally the portfolio manager in the case of outsourced portfolio management mandates. MSCI data as well as the Portfolio Manager's own research or data from third-party providers are used, whereby the portfolio manager's research is checked by Investment Controlling.

The control of outsourced portfolio management companies takes place initially when the portfolio managers are appointed and on an ongoing basis, e.g. by means of specific ESG reports.

#### g) „Methodologies for environmental or social characteristics“

The E/S characteristics and the E/S indicators are monitored by the investment managers on a regular basis as part of the investment process and by applying restrictions on the exclusion list, regularly measuring restrictions and controls. In this way the Sub-Fund uses the E/S indicators to measure if the promoted E/S characteristics are achieved. Adherence to the exclusion list is monitored by the risk department of the Management Company. In addition, the appointed Investment Managers will take account of ESG factors in selecting, retention and realisation of investments as well as taking into account if the companies in which is invested follow good governance practises. An external specialist will be appointed to provide active ownership services to the Sub-Fund although the Investment Managers will be expected to engage with companies held in their portfolios as well. The Investment Managers engagement will be monitored to ensure they support the objectives of their mandate. Active ownership and engagement is processed by the asset manager and not by the fund itself.

#### h) „Data sources and processing“

MSCI, ISS, S&P, Bloomberg, Sustainalytics, Trucost, CDP, Hermes.

Since the fund is managed by different asset managers each refer to its own data provider. These data providers are MSCI, ISS, S&P, Bloomberg, Sustainalytics, Trucost, CDP, and Hermes.

Investment managers use their internal research as a check for the external data providers. If there is a discrepancy, the manager will investigate and creates an own assessment.

#### i) „Limitations to methodologies and data“

The data situation offered by different data providers is still limited for certain factors. This results in either not adequate data or data providers making estimates for missing data fields, which can partially lead to inconsistencies.

#### j) „Due diligence“

The (Sub)Fund's underlying assets are managed by the Management Company exclusively in the interest of the investors and in

accordance with strict statutory and regulatory requirements.

Before the assets are acquired, portfolio management checks whether the asset can be acquired in accordance with the legal and contractual requirements. Effective arrangements are in place through the establishment and application of written policies and procedures to ensure that investment decisions made on behalf of the (Sub)Fund are consistent with its objectives, investment strategy, the investment principles and, where applicable, risk limits. After the assets have been acquired, a further corresponding daily check is carried out by the investment controlling department of the Management Company and on an ongoing basis by the portfolio manager. The internal control of these due diligence obligations is carried out in the risk controlling department as the second line of defence and at a downstream level by the internal audit department as the third line of defence.

The control of outsourced portfolio managers is carried out by means of ISAE or comparable reports. These reports are evaluated by subject matter experts of the Management Company within the framework of outsourcing controlling. Before commencing business activities in new products or new markets, including the acquisition of assets, the Management Company ensures that the associated risks and the impact on the overall risk profile of the (Sub)Fund are appropriately captured, measured, monitored and managed.

When complying with their respective duties, the Management Company, the portfolio manager, in case the investment decision making is outsourced, or, if applicable, an appointed investment advisor, take into account sustainability risks.

The (Sub)Fund's underlying assets are under the independent supervision, safekeeping and monitoring of the depositary.

### k) „Engagement policies“

As far as possible for the fund holdings, the engagement policy of the Management Company is exercised in the form of voting. In order to safeguard the interests of the investors in the managed (Sub)Funds and to fulfil the associated responsibility, the Management Company shall exercise the investor and creditor rights from the investments held in the managed (Sub)Funds in the interests of the investors. The decision-making criterion for the exercise or non-exercise of voting rights for the Management company shall be the interests of the investors and the integrity of the market as well as the benefit for the investment fund concerned.

The Management Company shall base its domestic voting on voting guidelines ( "Voting Guidelines " ). These Voting Guidelines shall be considered as the basis for the responsible management of the capital and the rights of the investors.

For votes abroad, the Management Company shall use to the respective country-specific guidelines of Glass Lewis, which take into account the local framework conditions. In addition, the Glass Lewis Guidelines "Environmental, Social & Governance (ESG) Initiatives " are applied to the specific country guidelines and are used as a matter of priority. The application of these guidelines ensures that the voting criteria are country-specific and based on transparent and sustainable corporate governance policies as well as other environmental and social criteria aimed at the long-term success of the companies held by investment funds (so-called portfolio companies).

These voting standards used are based on the interests of the (Sub)Funds managed by the Management Company and are therefore in principle applied to all (Sub)Funds, unless it is necessary to deviate from these voting guidelines for individual (Sub)Funds in the interest of investors, market integrity or the benefit for the respective investment fund.

The Management Company shall publish the principles of its participation policy and an annual participation report on its website. The portfolio manager, if the portfolio management is delegated, or an appointed investment adviser, if applicable, may take further action to meet environmental and/or social characteristics as part of their corporate engagement activities. However, this engagement is not done on behalf of the (Sub)Fund.

### l) „Designated reference benchmark“

This (Sub)Fund has not designated an index as reference benchmark to meet the environmental and/or social characteristics promoted by the (Sub)Fund.

### m) „Status and document version“

Version	Datum	Beschreibung
2.0	21.03.2025	Zweite Version