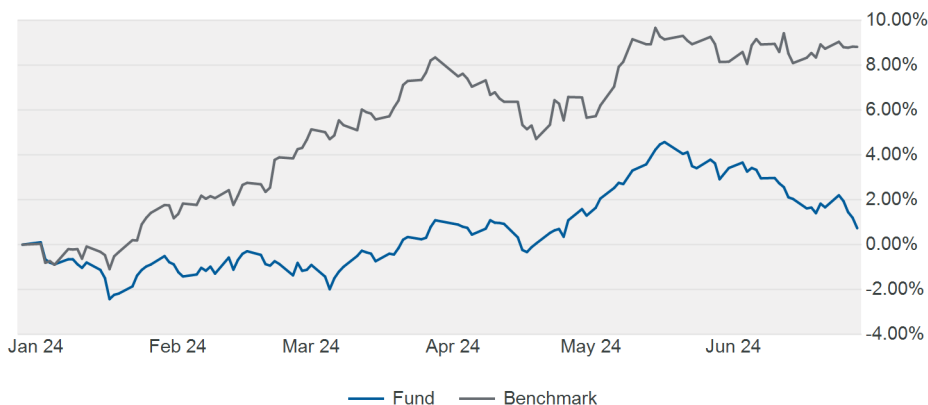


6/28/2024

## Year-to-Date Performance after BVI Method



## Portfolio structure by asset classes

Equities	67.44%
Bonds	20.97%
Equity Funds	4.00%
Fixed-Income Funds	3.89%
Cash	2.25%
Commodity Funds	1.48%
Dividend Claims	0.22%
Equity-Index Futures	0.22%
Equity Options	-0.14%
Other	-0.33%
<b>Total</b>	<b>100.00%</b>

## Monthly Performance (in %)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	BM YTD
2019	+4.63%	+0.74%	+0.68%	+1.19%	-3.78%	+3.58%	+0.93%	-1.11%	+1.60%	+0.83%	+1.63%	+1.50%	+12.89%	
2020	+0.38%	-2.57%	-11.35%	+7.16%	+1.11%	-0.28%	+0.55%	+1.83%	-1.32%	-0.86%	+4.59%	+1.22%	-0.67%	
2021	+2.84%	+0.31%	-1.89%	+2.12%	+0.32%	-0.52%	-1.09%	+0.43%	-0.91%	+0.21%	-3.22%	+2.93%	+1.35%	
2022	-1.22%	-0.97%	+0.68%	-4.18%	-0.27%	-8.60%	+5.36%	-4.04%	-7.13%	+3.23%	+5.22%	-2.72%	-14.66%	
2023	+8.07%	-0.86%	+0.88%	+0.87%	-1.39%	+1.95%	+2.50%	-2.18%	-2.38%	-4.25%	+4.82%	+4.85%	+12.91%	
2024	-0.88%	-0.25%	+2.24%	+0.20%	+2.09%	-2.59%							+0.73%	

## Risk-Adjusted Performance Ratios

Calmar Ratio	-0.15
Ex-Ante VaR (99 % / 1 day)	1.03%
Jensen's Alpha	-6.19%
Maximum Drawdown	21.41%
Maximum Drawdown Duration	10
Recovery Period Duration	N/A
Treynor Ratio	-4.13%

## Top 10 Positions

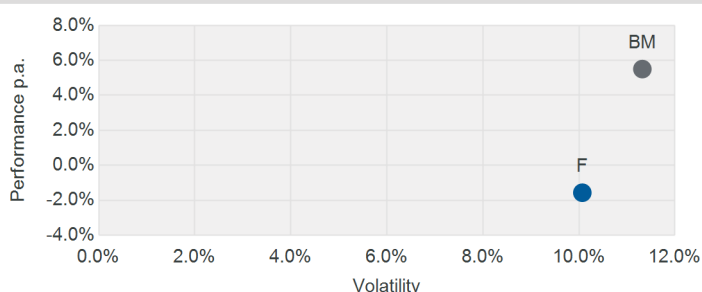
Berkshire Hathaway Inc. Registered Shares A DL 5	4.45%
RWE AG Inhaber-Aktien o.N.	2.52%
Cash	2.14%
Vonovia SE Namens-Aktien o.N.	2.07%
Bayer AG Namens-Aktien o.N.	1.68%
BASF SE Namens-Aktien o.N.	1.47%
Volkswagen AG Vorzugsaktien o.St. o.N.	1.40%
Siemens AG Namens-Aktien o.N.	1.40%
Brookfield Corp. Registered Shares Cl.A o.N.	1.36%
PAUL HARTMANN AG Namens-Aktien o.N.	1.34%
<b>Total</b>	<b>19.84%</b>

Performance figures are based on 3 year period.

## Portrait

Approach acc. to DerivateV	qualified approach
Actual Benchmark	50% DAX 40 TR (EUR) 30% MSCI World GR (EUR) 20% REXP (EUR)
Incep. Date Fund	04/21/1970
Currency Fund	EUR
Asset Manager	N/A
NAV	38,480,259.65
NAV per Share	541.74
Bonds Share	8,068,286.31
Fiscal Year (BY)	01. Oct - 30. Sep
Contract Type	KAGB - OGAW Investmentvermögen

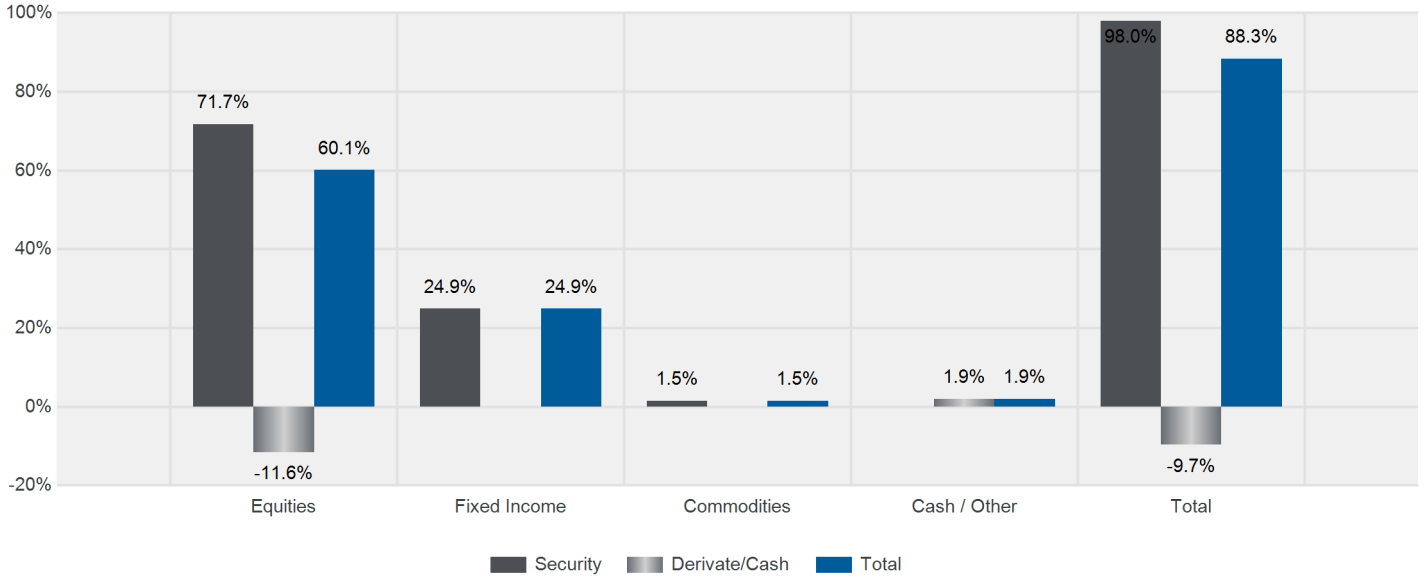
## Risk-Return-Chart



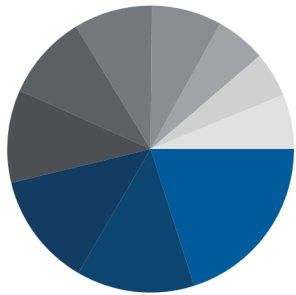
F = Fund, BM = Benchmark / Performance figures are based on 3 year period.

6/28/2024

## Exposure

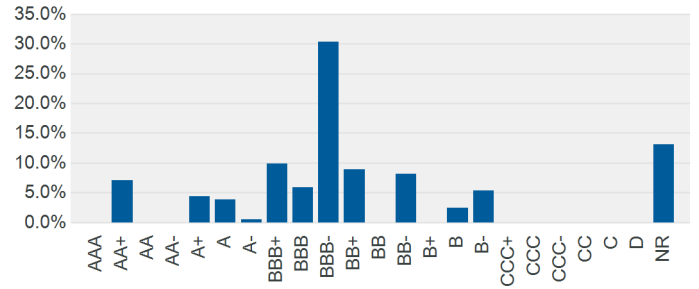


## Equities by Industry Sectors



- 13.55% - Financials
- 8.98% - Industrials
- 8.64% - Consumer Discretionary
- 7.06% - Health Care
- 6.48% - Information Technology
- 5.96% - Materials
- 5.35% - Utilities
- 3.82% - Consumer Staples
- 3.43% - Telecommunication Services
- 4.17% - Other

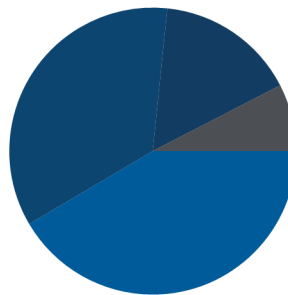
## Credit Rating Profile



## Ratios based on Fund Assets

Coupon	0.91%
Yield	1.09%
Duration Weighted Yield	0.94%
Earnings Yield	1.16%
Maturity Date (due date)	3.15
Maturity Date (next call date)	0.89
Macauley Duration (due date)	1.00
Macauley Duration (next call date)	0.53
Modified Duration	0.96%
Effective Duration	0.97%
Credit Duration	0.83%
Bonds Share	20.97%

## Investment Focus of Investment Units



- 3.89% - Bond funds
- 3.29% - Index funds
- 1.48% - Open-ended invest. fds
- 0.71% - Equity funds